

# FISCAL NOTE

## SB 525

February 24, 2005

**SUMMARY OF BILL:** Amends the definition of a restaurant for the consumption of alcoholic beverages to include a facility located on the Tennessee River, as specifically defined.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – Not Significant**

**Increase State Revenues – Not Significant**

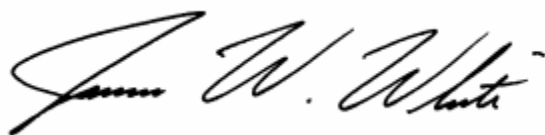
**Increase Local Govt. Revenues – Not Significant**

#### Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- There will be a one-time application fee of \$300 to the State and any applicable license fee(s).
- Entity will be assessed state and local sales taxes on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.
- Applies only to a restaurant:
  1. Located within one-half mile of an incorporated municipality which has authorized the consumption of alcoholic beverages and is located adjacent and contiguous to the Tennessee River.
  2. With a primary source of income is from serving meals to patrons indoors and outdoors and with a total seating capacity of at least 75 persons.
  3. Having a dock on the river which is accessible from the Tennessee River.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director